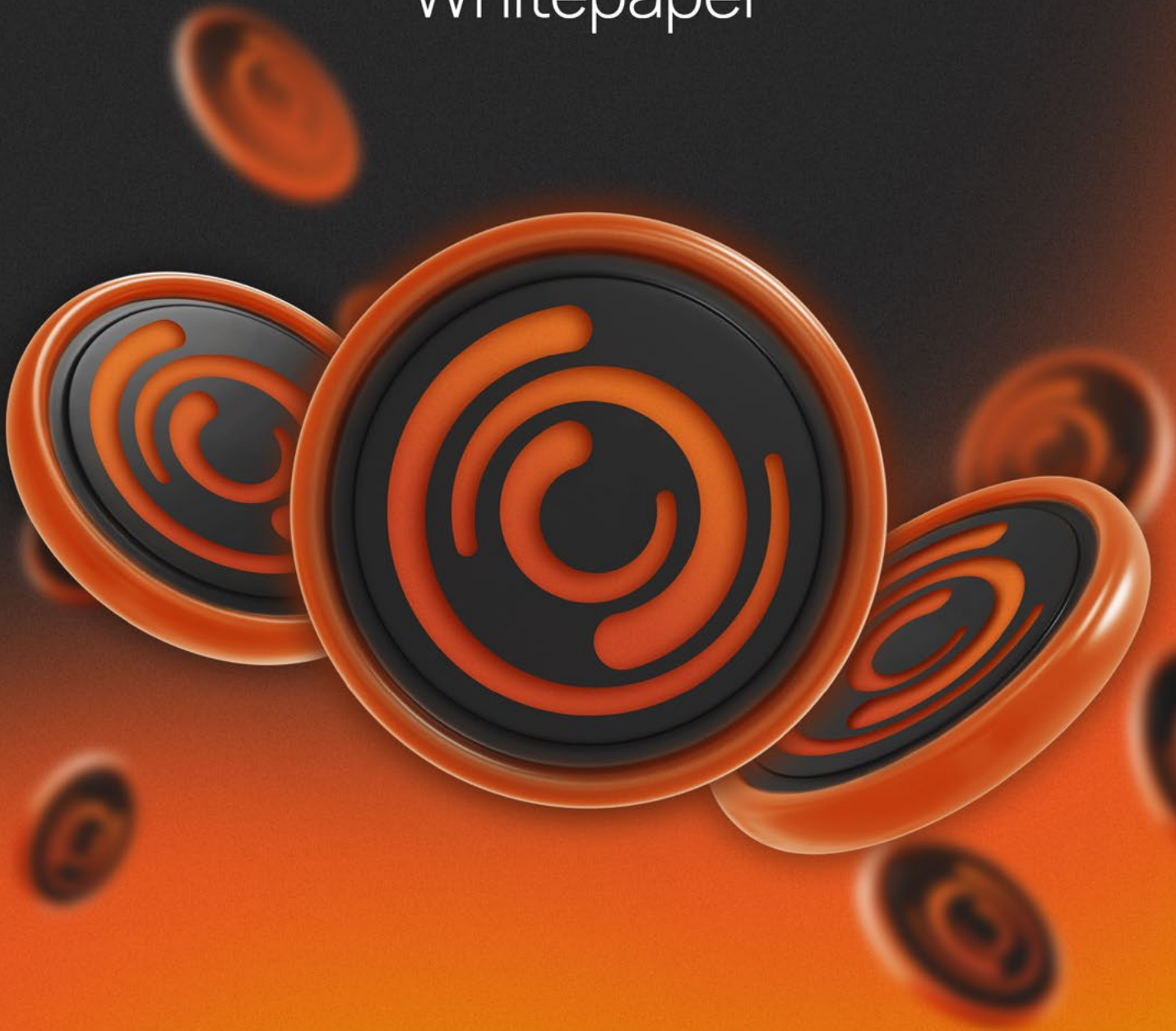




# KNG Token

## Whitepaper



v.1.0 - December 3, 2024



# KNG Token

## Vision

[Kanga Exchange](#) embodies a **vision of financial sovereignty** and the desire to **free capital** from the constraints of traditional banking systems. The platform was created to **empower individuals** who wish to manage their financial resources consciously, providing them with **modern tools** grounded in **blockchain technology**. Driven by the belief that the future of finance lies in **decentralized solutions**, Kanga Exchange is committed to creating an **ecosystem** where each individual can shape their **financial future**. With an **intuitive interface** and a **broad range of features**, Kanga provides an environment where users can fully pursue their **investment goals**, operating in the spirit of **financial freedom and transparency**.

## About Kanga Exchange

Established in 2018, Kanga Exchange is more than just a **cryptocurrency exchange**; it's a comprehensive **ecosystem** that grants users access to advanced tools beyond the limits of the traditional financial market. Built on a strong foundation of the **KNG token**, the Kanga ecosystem combines **flexibility**, **versatility**, and **robust security**. Users benefit from a wide range of services, from **simple transactions to DeFi**. Emphasizing **transparency and openness**, Kanga aligns with the global movement toward **financial freedom** and **conscious capital growth**.

## Ecosystem

The **KNG token** is the core of the Kanga Exchange ecosystem. It's **modern, multifunctional tool** that sets a new benchmark for **utility tokens**. Built on the **ERC-20 standard**, KNG offers not only **flexibility in transactions** on the Kanga Exchange but also a wide array of **benefits for its holders**. With advanced features like **staking, automatic reward boosting, and priority access to Initial Exchange Offerings (IEO)**, KNG brings real value to each user, regardless of their investment experience.

**Kanga Exchange** has designed its ecosystem with the diverse needs of its users and the **KNG token** plays a key role here by offering a set of features that serve both - everyday users and advanced investors.

**Kanga Exchange** is a platform for those seeking tools that will help them go beyond established norms and explore new opportunities in the dynamic digital finance market. Through **KNG**, **Kanga** not only provides an efficient **utility token**, but also builds a rich ecosystem where technology meets **freedom of choice**, making the future of finance accessible to anyone wishing to cultivate their vision of **independence**.



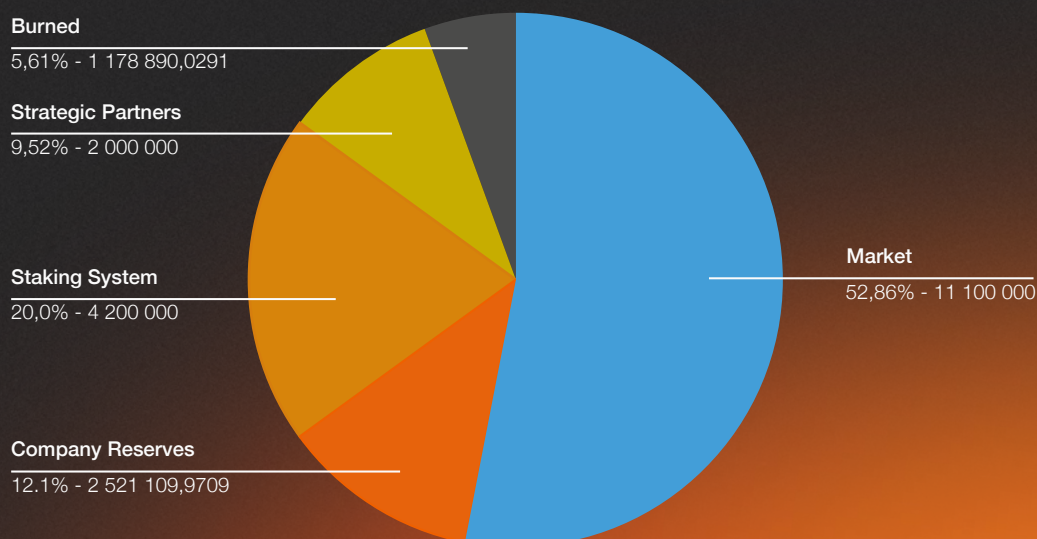
## Token generation event

The emission of **KNG tokens** began in **2019**, with **21 million tokens issued, and capped supply**. The tokens were issued by **Good Investments LTD**, a company incorporated under the law of the **Republic of Seychelles**, with address: **Suite 15, 1st Floor Oliaji Trade Centre, Francis Rachel Street P.O. Box 1004, Victoria Mahe, Seychelles**, Company Number **192185**.

During the minting phase, early investors could acquire KNG tokens in exchange for cryptocurrencies. The TGE price of KNG tokens depended on the stage of initial investment.

All rights to the **KNG token** held by **Good Investments LTD** were assigned to the previous operator of the **Kanga Exchange**, **Good Solution Investments Limited**, a company incorporated under the law of **Belize**, address: **Cromwell House, Ground-Floor, 117 Albert Street, Belize City, Belize**, Company Number **176380**. The company is a part of the **Kanga's capital structure**.

## KNG Tokenomics explained:



Up to this date, **all KNG tokens have been fully released**.

## Explanation of the individual KNG token pools below:

### Kanga Exchange Reserves - 8 721 109,9709:

- **Company Reserve: 2 521 109,9709**  
Day-to-day & future growth operations and liquidity provision.
- **Kanga Exchange Staking System: 4 200 000**  
This pool consists of 4,200,000 tokens that are **currently staked**. These tokens will **never be removed from the staking pool**.
- **Strategic Partners - 2 000 000**  
Tokens that will be allocated for future **strategic investors, venture capital, and strategic partners**. This pool of tokens is **not currently in circulation** and is **not staked**.

### Market - 11 100 000:

All tokens from **early sales rounds** (pre-sale, private sale and IEO connected with private sale) have been **fully released** and are now **freely circulating** on the market. What's more, pools allocated for **marketing activities** and **community rewards** are also currently in circulation.

The pool of **2,100,000** tokens designated for the **team and advisors** has also been **fully released**.

### Burned -1 178 890,0291

By the end of **2024**, a total of **1 178 890,0291 KNG tokens will be burned**, removing them from circulation. The tokens designated for burning come from **buybacks** on the market.



## KNG Token

**KNG** serves as the **native token** for **Kanga Exchange ecosystem**. Designed as a **utility token**, **KNG** enables users to access a wide range of **services and functionalities** within the platform.

Having its purpose to stimulate an internal economy within Kanga Exchange's ecosystem, **KNG token** isn't just a currency within the ecosystem—it's a **vital component that is driving growth, innovation, and community engagement**.

The token is available on both **Ethereum** and **Polygon** blockchain, following the **ERC-20 standard**, with a total supply of **21 million**. Just as **Bitcoin's capped supply of 21 million** was designed to **drive scarcity and value over time**, the same philosophy applies to **KNG**. A **deflationary nature of the KNG token** is further enhanced by periodically announced, on Kanga's discretion, **token burning** processes. Taking into account the token's **limited supply**, we believe that **growth of the Kanga Exchange's ecosystem**, built around fintech tools and services designed to promote the widespread adoption of cryptocurrencies in everyday life, will drive its **long-term purpose**. While many exchange tokens offer discounts on trading fees but come with an unlimited supply, **KNG** takes a different approach. **Fixed supply**, and **limited availability** from sellers can cause the token to experience significant **demand increase**.

As Kanga, we aim to **expand** the token's presence across multiple networks in the future, making **KNG token** accessible on various blockchains. Additionally, we plan to enhance its **utility and functionality**, alongside efforts to provide liquidity on DEXs and other CEXs.



## Fee collection:

A unique feature that sets **KNG token** apart from other exchange tokens is that **fees collected by Kanga Exchange** are charged in the **currency selected by the user** and then **converted to KNG token** at the corresponding market price. **Collected withdrawal fees** are **excluded** from the afore-mentioned conversion process.

As Kanga continues to **expand its range of services**, the capital supporting the **demand side of KNG's** grows, further enhancing the token's **value** and **utility**.

## Staking:

KNG token grants its holders the ability to participate in the **staking mechanism**.

The **KNG token alone** does not entitle the user to receive any rewards. In order to earn rewards, users must participate in staking by **locking their KNG** tokens in the **staking pool**.

The rewards are a **proportional share** of the total trading gains, distributed among all KNG token holders participating in the **Proof of Stake system**. This can be illustrated by the equation below:

### STAKING REWARDS:

$$\text{Staking profit} = \frac{(\text{fees in KNG}^* \times \text{KNG staked on PoS} \times \text{bonuses for Autotransfer})}{\text{total KNG in PoS hold on staking accounts including bonuses for AutoTransfer}}$$

The **staking rewards** are automatically transferred to the user's wallet on **Kanga**.

\*The amount of fees in KNG is reduced by the payouts distributed through **affiliate program**.

The size of the reward depends on two key factors:

- The **total pool of funds** allocated for rewards (collected fees).
- The amount of **KNG tokens staked** by the user. The more tokens are staked, the greater the rewards.

**Staking rewards** are calculated and distributed **daily at 12:00 AM (midnight) UTC**. Tokens can be **deposited** to or **withdrawn** from the pool account at any time. Deposited/withdrawn tokens are **locked for 1 day** (starting with the beginning of the next staking period). In order to count towards reward calculation, tokens must remain in the pool for the duration of the **entire staking period** (midnight to midnight UTC).

## AutoTransfer:

One of the key functionalities of the **KNG token** is **AutoTransfer**, which **automates the process of transferring daily staking rewards** directly to the user's staking account. With **AutoTransfer**, users are relieved from the need to **manually manage** their staking rewards. The system automates the entire process, ensuring that **daily staking rewards** are **automatically added back** into the staking pool. **AutoTransfer** is available **exclusively** to users who hold at least **100 KNG** tokens in their account.

Users who enable **AutoTransfer** are eligible for a bonus, which starts at **0%** and **increases with each day** the feature is active. The **daily bonus** incrementally adds power to the user's overall staking rewards, further enhancing potential earnings. This **bonus grows continuously** as long as the **AutoTransfer** feature remains active. What's also important, if the user's **bonus reaches a threshold of 300%** - the **daily increment** will be **reduced to zero**.

To maintain long-term sustainability, the **daily bonus growth** undergoes a halving process every **300 days**. For example, in the **first 300 days** users can expect a **0.5% daily increment**, and in the **next 300 days** this figure drops to **0.25%**, and so on. This **halving mechanism** ensures that the system remains **balanced** while rewarding **long-term participation**.

A **partial withdrawal** of funds from the staking pool **immediately reduces by half** the user's bonus. **Total withdrawal** of funds from the staking pool or **deactivation of AutoTransfer** will **reset the bonus to zero**.



## Exclusive transaction fees for KNG holders:

For users that are **staking KNG token**, Kanga Exchange has introduced an **exclusive feature** that creates **substantial savings on transaction fees**. It's important to note that these **reduced fees** apply to **makers only**. But who are **makers**?

**Makers** are users whose **orders are placed in the order book**. **Takers**, on the other hand, are users who **fulfill existing orders** from the order book.

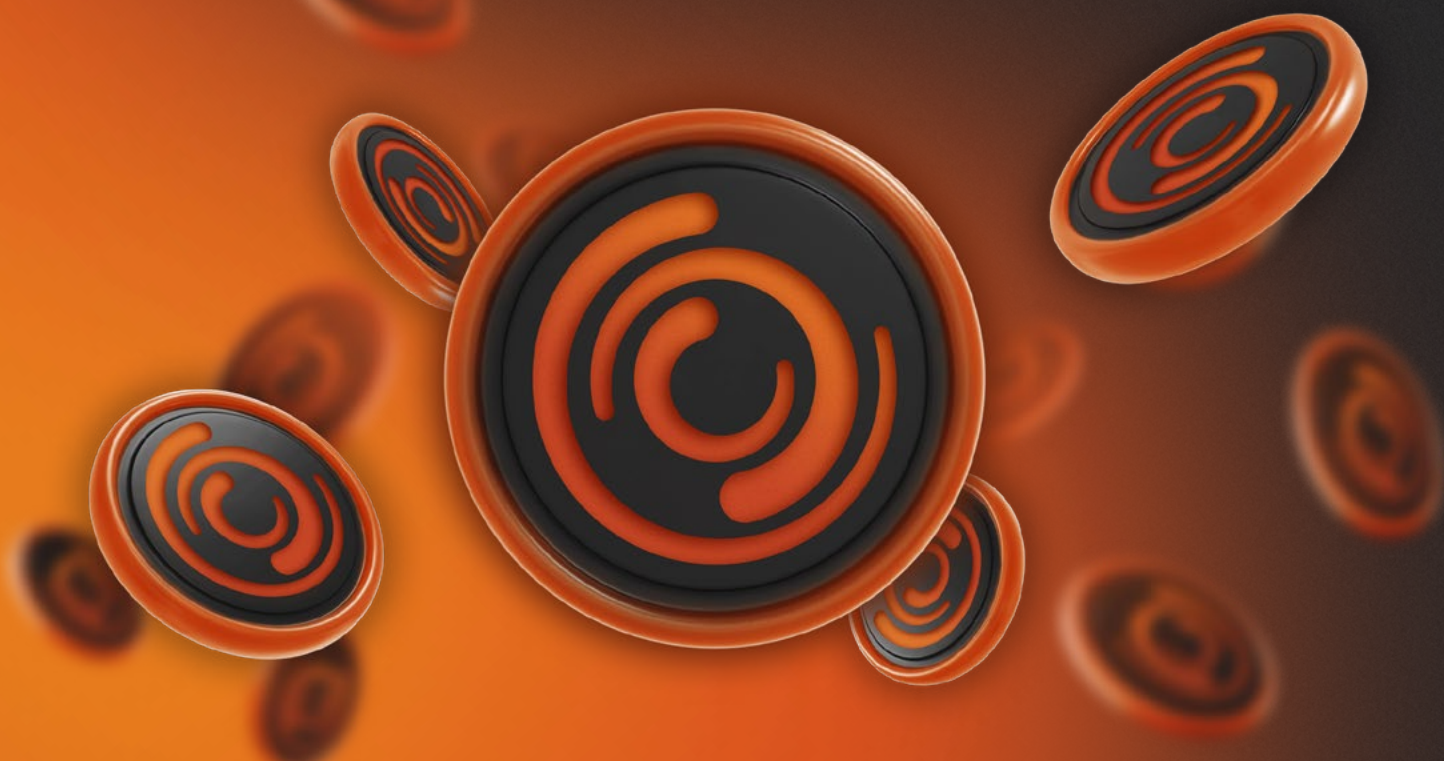
To benefit from **lower transaction fees** makers must:

- **Stake** a specified amount of **KNG tokens**.
- **Activate Autotransfer** and secure at least a **10% bonus**.

For users who meet the above conditions, the following **discounted fees** apply:

- **Level I** – stake a minimum of **200 KNG** – Fee: **0.16%**
- **Level II** – stake a minimum of **1000 KNG** – Fee: **0.09%**
- **Level III** – stake a minimum of **10.000 KNG** – Fee: **0,03%**

The amounts presented above might **change in the future** at Kanga's **discretion**.



## IEO Priority:

KNG token has a useful utility for users actively participating in the **IEO (Initial Exchange Offering)**. Users holding **KNG** in their **Kanga wallets** or **KNG stakers** can **bid on packages before the IEO**, which secures an entry to **IEO guaranteed allocation round** on **KangaStarter platform**. **Specific requirements** will be provided before each IEO and may vary with each auction, depending on the **market situation** and **agreement** with the respective projects hosting their IEO on **KangaStarter**.

## Dust Sweep:

**Dust Sweep** is the functionality of the **KNG token** that allows users to **exchange small, unused balances, often referred to as “dust,”** into **KNG tokens**.

In the world of cryptocurrencies, **„dust“** refers to **minimal balances** in an address that fall **below the transaction fee threshold**. These small amounts get stuck in wallets because the cost of transferring them exceeds their actual worth. **„Sweep“**, on the other hand, means the process of **clearing the sets of addresses** through transferring all of their value to one output address without importing the private key.

**KNG Dust Sweep** is available for assets such as **ETH, BTC, oPLN, USDT, LINK, oAED, oUSD, oEUR, USDC, MATIC, and ETC**, where the minimum value for the exchange cannot be lower than the equivalent of **0.00000001 KNG**, and the **maximum** cannot exceed the equivalent of **0.5 KNG**. The exchange takes place at the **average market price** of the specific pair at the time of the exchange.



## Affiliate Program:

The **Kanga Affiliate Program** is an initiative that allows users to **earn cryptocurrency by referring new customers** to the **Kanga Exchange**. Affiliates earn a **commission on transaction fees** from every trade made by their referred users. Users, who have benefited from such a referral also have a chance to **receive a return on the commission** on each transaction, if the affiliate allocates part of the earnings to its users. The commission is payable currently in **KNG token** solely (for users from certain jurisdictions - withdrawal in **USDT** is also possible).

To participate, affiliates generate a **unique referral link or code** and share it with potential users. **New users must register through the link within 30 days** (the above time limitation in the case of using a code during registration through the mobile app does not apply ) and **complete their first transaction** within the same period to qualify. Affiliates then begin earning a **percentage of the transaction fees** from their referred users.

**The Kanga Affiliate Program offers increasing commission rates as affiliates progress through levels:**

- **First level** – available for all users, **10% and 20% commission** depending on the type of the transaction
- **Second level** – available after **100 KNG gain**, **15% and 30% commission** depending on the type of the transaction
- **Third level** – available after **500 KNG gain**, **20% and 40% commission** depending on the type of the transaction
- **Special level** – commission **individually determined**.

The **commission levels** presented above may **change at Kanga's discretion**.



## KNG Buyback:

Kanga Exchange announced in 2023 a major **buyback of its native KNG token**, valued at a minimum of **5 million PLN**. Over **100 days**, starting from **December 1st**, **KNG tokens were purchased daily** on oPLN and USDT markets to **reduce supply and boost demand**. The **KNG IEO** that was held prior raised 1 million USDT, which was fully allocated to this buyback.

During the **IEO**, tokens were offered at a **50% discount** from the November 26th market price, **locked for 365 days** with a gradual release over 100 days to prevent price drops.

The tokens purchased—**357,780.0582 KNG**—were split evenly between **staking rewards** and token burns. Half of the tokens (**178,890.0291 KNG**) were distributed to users through staking pool rewards, while the remaining half was burned, significantly reducing the circulating supply and reinforcing KNG's **deflationary model**.

## 1 000 000 tokens to be burned in 2024:

In **December 2023** Kanga Exchange announced its **KNG Tokenomics 2.0 roadmap**, which includes a commitment to **burn 1,000,000 KNG tokens** by the end of **2024**.



This reduced supply of KNG tokens should help to **strengthen its value**.

As a result, the availability of KNG tokens will gradually decrease, contributing to a **deflationary environment**. We believe that this move will help to enhance the overall **health and stability of the KNG ecosystem**.

**Burning tokens** refers to the **complete removal** of those tokens from circulation by sending them to a zero address—a special address that is not controlled by any individual and it is not possible to generate a private key for that address. This process ensures that the tokens can never be accessed or used again. The details of the KNG burning process can be tracked on the following page:

<https://etherscan.io/token/0x-471d113059324321749e097705197a2b44a070fc?a=0x00>

## KNG Token development plans:

- **Loans** secured by a **KNG token** as a collateral.
- **Kanga VIP program**, that will offer benefits for users who stake a specific number of KNG tokens. The VIP program will also be available for everyone on a monthly subscription basis.
- **Launchpad (KangaStarter) 2.0** - special exclusive IEO pools for users staking a specific amount of KNG tokens.
- **New, additional privileges** for users staking KNG who use Kanga's services.
- **Next buyback & KNG tokens burn** to be held.
- **KNG token** to become available **on new blockchains**.
- Expanding the number of **services that are subject to fees** and **increasing transaction volumes** on new services.
- Launch of **Kanga Blockchain** with **on-chain transaction validation**.

## Legal

The information contained in this document, as well as in other materials related to the KNG token, is for informational, marketing, and instructional purposes only. Distribution, copying, recording, or public use of the whole or any part of this material is permitted only with prior consent and on the condition that the source of the materials is disclosed.

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The issuer of the KNG token did not intend to create financial instruments as defined in the Act of July 29, 2005, on trading of financial instruments, including financial instruments that may be stored using distributed ledger technology utilized by a market infrastructure operator based on DLT, as defined in Article 2(5) of Regulation (EU) 2022/858 of the European Parliament and of the Council of May 30, 2022, on a pilot regime for market infrastructures based on distributed ledger technology, and amending Regulations (EU) No 600/2014 and (EU) No 909/2014 and Directive 2014/65/EU, and it does not include instruments whose price or value depends directly or indirectly on the price or value of financial instruments, currencies, interest rates, yields, financial indices, financial indicators, commodities, climate variables, freight rates, emission allowances, inflation rates, or other official statistical data, as well as other assets, rights, obligations, indices, or indicators.

Moreover, the KNG token offering does not constitute an offer or encouragement to acquire financial instruments, which must only be made through a prospectus or other issuance document in compliance with applicable national law.

We clearly and unequivocally state that:

- A crypto-asset may lose value partially or entirely;
- A crypto-asset may not always be transferable/ tradable;
- A crypto-asset may lose liquidity;
- A utility token may not be exchangeable for goods or services promised in the informational document, especially in case of the crypto-asset project's failure or its discontinuation;
- A crypto-asset is not covered by investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council of March 3, 1997, on investor compensation schemes;
- A crypto-asset is not covered by deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council of April 16, 2014, on deposit guarantee schemes.

We declare that, to the best of the issuer's knowledge, the information presented in this document is reliable, clear, and not misleading, and that nothing has been omitted that could affect its significance.

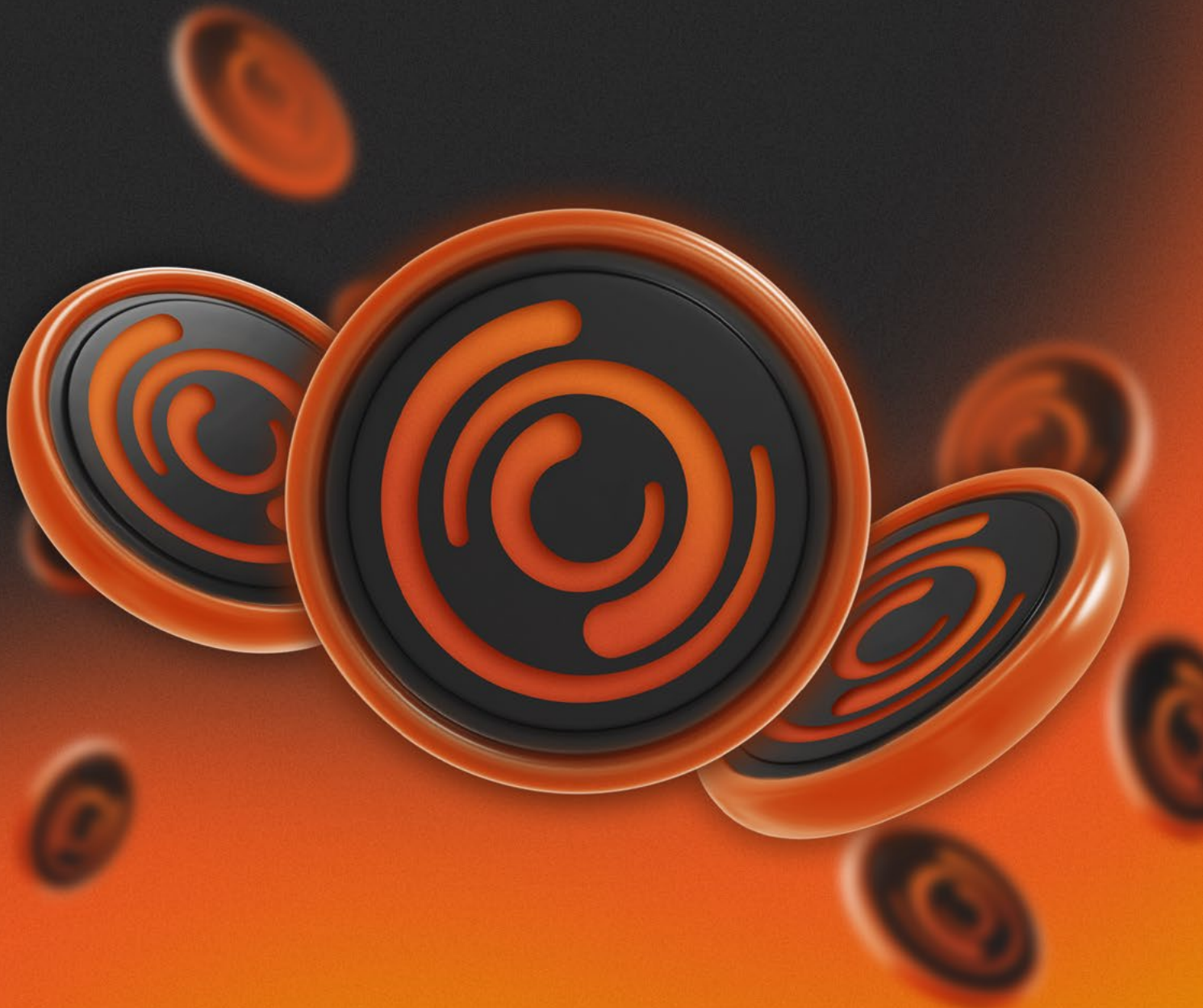
This document does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, nor any other issuance document in accordance with EU or national law.

This document does not constitute a crypto-asset white paper as defined under Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on Markets in crypto-assets and amending Regulations (EU) No 1093/2010 and (EU) No 1095/2010 and Directives 2013/36/EU and (EU) 2019/1937 (MICA), particularly within the meaning of Article 6 and Annexes I-III of the Regulation. It is also not a marketing communication related to the offer of crypto-assets as referred to, among others, in Article 7 of the aforementioned Regulation.



# KANGA

## Beyond Crypto



[kanga.exchange](https://kanga.exchange)